



STAR PUBLICATIONS (MALAYSIA) BERHAD
Company No. 10894-D
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER 2012**

Unaudited Condensed Consolidated Income Statement

	Note	3 months ended		Financial period ended	
		30.09.2012	30.09.2011 (Restated)	30.09.2012	30.09.2011 (Restated)
		RM'000	RM'000	RM'000	RM'000
Revenue		256,380	244,042	785,801	766,322
Operating expenses	A8	(215,725)	(192,880)	(648,710)	(593,419)
Other operating income	A9	7,792	6,080	22,212	20,025
Profit from operations		48,447	57,242	159,303	192,928
Finance cost		(2,775)	(3,189)	(8,160)	(6,075)
		45,672	54,053	151,143	186,853
<i>Share of losses in an associate</i>		(429)	(487)	(290)	(506)
<i>Share of losses in a jointly controlled entity</i>		(1,448)	(848)	(3,710)	(2,983)
Profit before taxation		43,795	52,718	147,143	183,364
Taxation	B5	(12,714)	(14,965)	(40,882)	(49,741)
Profit for the financial period		31,081	37,753	106,261	133,623
Attributable to:					
Owners of the parent		34,296	40,706	110,992	136,230
Non-controlling interests		(3,215)	(2,953)	(4,731)	(2,607)
		31,081	37,753	106,261	133,623
Basic earnings per ordinary share (sen)		4.64	5.51	15.03	18.45
Diluted earnings per ordinary share (sen)		4.64	5.51	15.03	18.45

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation and amortisation expenses:

	(11,834)	(13,142)	(36,071)	(36,588)
--	----------	----------	----------	----------

**Unaudited Condensed Statement of Other Comprehensive Income
For the period ended 30 September 2012**

	3 months ended		Financial period ended	
	30.09.2012	30.09.2011 (Restated)	30.09.2012	30.09.2011 (Restated)
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	31,081	37,753	106,261	133,623
Other comprehensive income				
- exchange differences on translating foreign operations	(2,276)	4,334	(3,511)	6,355
- fair value adjustment on available-for-sale financial assets	2	145	58	313
Total comprehensive income for the financial period	28,807	42,232	102,808	140,291
Attributable to:				
Owners of the parent	32,316	44,615	107,790	142,074
Non-controlling interests	(3,509)	(2,383)	(4,982)	(1,783)
	28,807	42,232	102,808	140,291

(The unaudited Condensed Statement of Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2012**

	30 September 2012	31 December 2011	1 January 2011
	RM'000	(Restated) RM'000	(Restated) RM'000
Non-current assets			
Property, plant and equipment	529,685	524,022	576,579
Investment properties	8,310	8,495	16,068
Intangible assets	140,787	100,957	58,299
Investment in an associate	6,277	6,567	10,144
Investment in jointly-controlled entity	3,692	7,402	11,322
Other investments			
-Held-to-maturity investments	15,000	5,000	10,000
-Financial assets at fair value through profit or loss	43,427	42,518	28,007
-Available-for-sale investment	6,824	6,822	6,255
Deferred tax assets	59	60	574
	754,061	701,843	717,248
Current assets			
Inventories	143,404	139,449	210,502
Trade and other receivables	229,980	212,304	190,058
Current tax assets	1,350	276	87
Other investments			
-Held-to-maturity investments	-	5,000	5,000
Short term deposits	372,741	386,173	130,462
Cash and bank balances	120,525	107,510	86,226
	868,000	850,712	622,335
Non-current assets held for sale	32,418	32,418	24,120
TOTAL ASSETS	1,654,479	1,584,973	1,363,703

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2012 (cont'd)**

	30 September 2012	31 December 2011	1 January 2011
	RM'000	(Restated) RM'000	(Restated) RM'000
EQUITY AND LIABILITIES			
Share capital	738,564	738,564	738,564
Treasury shares	(225)	(225)	(225)
Reserves	302,182	327,320	269,883
Equity attributable to owners of the parent	1,040,521	1,065,659	1,008,222
Non-controlling interests	35,219	40,195	27,335
Total equity	1,075,740	1,105,854	1,035,557
Non-current liabilities			
Other payables	9,923	-	-
Borrowings	206,779	207,194	42,066
Deferred tax liabilities	70,889	72,570	79,026
	287,591	279,764	121,092
Current liabilities			
Trade and other payables	162,555	132,431	138,855
Borrowings	56,761	55,335	53,065
Dividend payable	66,464	-	-
Taxation	5,368	11,589	15,134
	291,148	199,355	207,054
Total Liabilities	578,739	479,119	328,146
TOTAL EQUITY AND LIABILITIES	1,654,479	1,584,973	1,363,703
Net assets per share attributable to ordinary equity holders of the parent company (RM)	1.41	1.44	1.37

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

Unaudited Condensed Consolidated Statements of Changes in Equity For the period ended 30 September 2012

	[----- Attributable to equity holders of the Company -----]						Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
	[----- Non-distributable -----] Reserves			[----- Distributable -----] Reserves					
	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Available- for-sale reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
Balance as at 1 January 2012	738,564	23,972	854	233	(225)	302,261	1,065,659	40,195	1,105,854
Total comprehensive income for the period	-	(3,396)	136	58	-	110,992	107,790	(4,982)	102,808
<u>Transactions with owners</u>									
Acquisition of a subsidiary	-	-	-	-	-	-	-	191	191
Dividend									
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(185)	(185)
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2011, paid on 18 April 2012</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2012, paid on 18 October 2012</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
Balance as at 30 September 2012	738,564	20,576	990	291	(225)	280,325	1,040,521	35,219	1,075,740

Unaudited Condensed Consolidated Statements of Changes in Equity For the period ended 30 September 2011

[----- Attributable to equity holders of the Company -----]
 [-----Non-distributable-----] [-----Distributable-----]
 Reserves Reserves

	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Available- for-sale reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
Balance as at 1 January 2011	738,564	20,721	536	100	(225)	248,526	1,008,222	27,335	1,035,557
Total comprehensive income for the period	-	5,578	(47)	313	-	136,230	142,074	(1,783)	140,291
<u>Transactions with owners</u>									
Acquisition of subsidiaries	-	-	-	-	-	-	-	18,819	18,819
Share options granted under Employee Share Option Scheme ("ESOS") of a subsidiary	-	-	256	-	-	-	256	44	300
<u>Dividend</u>									
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(1,324)	(1,324)
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2010, paid on 19 April 2011</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2011, paid on 18 October 2011</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
Balance as at 30 September 2011	738,564	26,299	745	413	(225)	251,828	1,017,624	43,091	1,060,715

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2012

	30 September 2012	30 September 2011 (Restated)
	RM'000	RM'000
Profit before taxation	147,143	183,364
Adjustments for non-cash flow items:-		
Share of losses in an associate	290	506
Share of losses in a jointly controlled entity	3,710	2,983
Non-cash items	38,421	38,546
Non-operating items	(4,007)	(3,502)
Operating profit before working capital changes	185,557	221,897
Changes in working capital		
Net change in current assets	(18,891)	28,866
Net change in current liabilities	22,155	(7,385)
	3,264	21,481
Cash generated from operations	188,821	243,378
Net tax paid	(49,782)	(48,858)
Retirement benefit paid	-	(2,340)
Net cash from operating activities	139,039	192,180
Investing Activities		
Proceeds from disposal of property, plant and equipment	507	1,510
Proceeds from disposal of non-current assets held for sale	-	25,503
Proceeds from disposal of investment properties	-	5,356
Purchases of property, plant and equipment	(38,635)	(20,852)
Purchases of intangible assets	(764)	(379)
Acquisition of a subsidiary, net of cash acquired	(1,553)	(19,317)
Acquisition of a new business, net of cash acquired	(27,367)	-
Investment redeemed on maturity	5,000	5,000
Investment in quoted securities	-	(4,977)
Investment in unquoted securities	(1,193)	-
Investment in financial products	(10,310)	(5,247)
Interest and investment income received	10,525	7,847
Net cash used in investing activities	(63,790)	(5,556)
Financing Activities		
Interest paid	(5,835)	(1,051)
Repayment of hire purchase	(206)	(129)
Repayment/net drawdown of term loan	(67)	11,988
Repayment of finance lease	(632)	(570)
Issuance of MTN	-	200,000
Dividends paid	(66,464)	(66,464)
Dividends paid to non-controlling interest of subsidiary	(185)	(1,324)
Net cash (used in) / from financing activities	(73,389)	142,450
Net Increase in Cash & Cash Equivalents	1,860	329,074
Effect of exchange rates fluctuations on cash held	(2,277)	5,101
Cash & Cash Equivalents at beginning of the period	493,683	216,688
Cash & Cash Equivalents at end of the period	493,266	550,863

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011.

The Group has adopted the Malaysian Financial Reporting Standards ("MFRSs") framework issued by the Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to converge Malaysia's existing Financial Reporting Standards ("FRS") framework with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2011 except for the financial effects upon first-time adoption of MFRSs.

Upon first-time adoption of MFRSs, the Group applied MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*, resulting in a reclassification of certain assets presented in the opening MFRS consolidated statement of financial position with no consequential effects on reported profits or equity in the comparative period. The effects of this first-time adoption of MFRS 1 are as follows:

Comparative balances as at 1 January 2011

	As previously reported RM'000	Effects of transition to MFRSs RM'000	As restated RM'000
Property, plant and equipment	580,225	(3,646)	576,579
Intangible assets	54,653	3,646	58,299

Comparative balances as at 31 December 2011

	As previously reported RM'000	Effects of transition to MFRSs RM'000	As restated RM'000
Property, plant and equipment	526,644	(2,622)	524,022
Intangible assets	98,335	2,622	100,957

Notes to the interim financial report

The comparative information for the relevant period in the condensed consolidated statement of cash flows have been restated as follows:-

	As previously reported RM'000	Effects of transition to MFRSs RM'000	As restated RM'000
Purchases of property, plant and equipment	(21,231)	379	(20,852)
Purchases of intangible assets	-	(379)	(379)

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2012.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

There were no other issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial period ended 30 September 2012.

Notes to the interim financial report

A6. Dividend paid

	2012 RM'000	2011 RM'000
<u>In respect of the financial year ended 31 December 2010</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 19 April 2011	-	66,464
<u>In respect of the financial year ended 31 December 2011</u>		
First interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 October 2011		66,464
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2012	66,464	-
<u>In respect of the financial year ended 31 December 2012</u>		
First interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 October 2012	66,464	-
	132,928	132,928

A7. Segment Reporting

Business Segment

9 months ended 30 September 2012

	Financial period ended 30 September 2012		
	Assets	Revenue	Segment
	RM'000	RM'000	results
			RM'000
Print and new media	1,220,547	590,996	158,225
Broadcasting	111,589	40,565	(1,074)
Event, exhibition, interior and thematic	225,348	145,850	(1,952)
Television channel	43,492	5,604	(3,988)
Others	53,503	2,786	(68)
	1,654,479	785,801	151,143
Share of results of an associate			(290)
Share of results of a jointly controlled entity			(3,710)
Profit before tax			147,143

Notes to the interim financial report

A7. Segment Reporting (cont'd)

9 months ended 30 September 2011

	Financial period ended 30 September 2011		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and new media	1,285,722	611,019	185,892
Broadcasting	105,234	40,816	7,154
Event, exhibition, interior and thematic	175,929	111,694	(4,136)
Television channel	60,752	223	(2,455)
Others	49,938	2,570	398
	<u>1,677,575</u>	<u>766,322</u>	186,853
Share of results of an associate			(506)
Share of results of a jointly controlled entity			(2,983)
Profit before tax			<u>183,364</u>

A8. Operating expenses

	3 months ended		Financial period ended	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Allowance of credit losses	867	886	2,510	2,548
Write off of receivables	-	-	3	-
Foreign exchange loss	549	-	1,095	952

A9. Other operating income

	3 months ended		Financial period ended	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Interest income	2,622	3,487	8,477	8,020
Investment income	1,756	783	3,690	1,557
Gain on disposal of quoted investment	-	-	82	-
Gain on disposal of properties	-	-	-	1,546
Foreign exchange gain	40	458	95	545
Other income	3,374	1,352	9,868	8,357
Total	<u>7,792</u>	<u>6,080</u>	<u>22,212</u>	<u>20,025</u>

Notes to the interim financial report**A10. Events subsequent to the end of the reporting period**

There are no material events subsequent to the end of the reporting period under review that have not been reflected in the quarterly financial statements.

A11. Changes in composition of the Group

On 6 January 2012, the Company announced the completion of the Proposed Acquisition to acquire 2,484,834 fully paid ordinary shares of RM1.00 each, representing 83.61% of the entire issued and paid-up share capital of Red Tomato Media Sdn Bhd ("RTMSB") for a cash consideration of RM1,490,900.40. The completion results in RTMSB becoming a subsidiary of the Company.

On 19 July 2012, the Company announced a proposed acquisition of the business of CNM Events Marketing Sdn Bhd and its assets by I.Star Ideas Factory Sdn Bhd, a wholly-owned subsidiary of the Company, for a purchase consideration of RM45,000,000. On 22 August 2012, the Company announced that the Proposed Acquisition was completed and I.Star Ideas Factory had acquired from CNM Events the business as managers, promoters and organisers of all kinds of events related to home and lifestyle exhibitions under the brand names 'Perfect Livin' and 'Perfect Lifestyle'.

A12. Changes in contingent liabilities

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	17,299
Rental guarantee	1,523
	<hr/>
	18,822
	<hr/>

A13. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	40,515
- not contracted	11,674
	<hr/>
	52,189
	<hr/>

Included in the contracted capital commitments is an amount of RM10,000,000 relating to balance subscription for the investment in a jointly controlled entity of the Company. The amount was supposed to be paid on or before 16 May 2010, but it has been deferred indefinitely pending review by the Company and joint venture partner.

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	Current Year Quarter 30.09.2012 RM'000	Preceding Year Corresponding Quarter 30.09.2011 RM'000
Revenue	256,380	244,042
Consolidated Profit before taxation	43,795	52,718
Consolidated Profit after taxation	31,081	37,753

Group revenue in 3Q 2012 increased by 5.1% to RM256.38 million from RM244.04 million in the same quarter of 2011. However, due to higher operating expenses and finance cost in the 3Q 2012, profit before tax and profit after tax both declined by 16.9% and 17.7% respectively.

Performance of the respective business segments for 3Q 2012 compared to the corresponding quarter of 2011 is as follows:-

Print and New Media – Print revenue declined by 2.7% or RM5.20 million to RM189.28 million due mainly to lower advertising revenue. New Media segment revenue also decreased by 11.0% or RM0.66 million to RM5.38 million. Profit before tax fell to RM50.92million from RM58.14 million.

Radio Broadcasting – Revenue declined by 10.5% to RM14.45 million in the current quarter under review. This segment suffered a loss before tax of RM0.45 million as a result of losses recorded in the Group's newly acquired station Capital FM and the amortisation of its radio licence. If the losses and amortisation of its radio licence at Capital FM are excluded, this segment would have made a profit before tax of RM0.70 million.

Event, exhibition, interior and thematic – This segment is contributed by Cityneon and the newly acquired event management business by I.Star Ideas Factory Sdn Bhd (I.Star Ideas Factory). Cityneon's revenue improved by 36.4% to RM35.97 million. The increase was attributed to higher revenue in the exhibition and event management division for new projects recognised by Cityneon. However, due to higher operating expenses, loss before tax increased by 30.8% or RM1.73 million in the current quarter under review.

Revenue generated from I.Star Ideas Factory amounted to RM7.86 million which was contributed by Home & Lifestyle Exhibition, under the brand name Perfect Livin', held in Putra World Trade Centre and Penang in 3Q 2012. I.Star Ideas Factory recorded a profit before tax of RM4.0 million in the current quarter under review.

Television channel – Li TV Holdings Ltd had revenue of RM2.51 million during the quarter but suffered a loss of RM1.28 million due to higher programme and marketing expenses.

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance (cont'd)

	9 months ended 30.09.2012 (9M2012) RM'000	9 months ended 30.09.2011 (9M2011) RM'000
Revenue	785,801	766,322
Consolidated Profit before taxation	147,143	183,364
Consolidated Profit after taxation	106,261	133,623

Performance of the company and subsidiaries for 9 months ended 30 September 2012 vs 30 September 2011

Group revenue rose by 2.5% due to better revenue from event and exhibition and television segments. But lower print advertising revenue and higher operating expenses caused profit before tax to fall 19.8% to RM147.14 million.

Performance of the respective business segments are as follows:-

Print and New Media – Print revenue for 9M2012 declined to RM570.74 million from RM593.24 million in 9M2011 due mainly to lower advertising revenue. However, New Media revenue increased by 13.9% to RM20.25 million in 9M2012. Profit before tax fell to RM158.23 million from RM185.89 million.

Radio Broadcasting – Revenue declined slightly by 0.6% due to lower sales contracts secured in 3Q 2012. With higher operating and marketing expenses, this segment suffered a loss of RM1.07million for 9M2012. If the losses and amortisation of licence at Capital FM are excluded, the segment would have made a profit before tax of RM2.76 million.

Event, exhibition, interior and thematic – This segment is contributed by Cityneon and the newly acquired event management business by I.Star Ideas Factory Sdn Bhd. Cityneon's revenue increased by 23.5% to RM137.99 million in 9M2012 as compared to RM111.69 million in 9M2011 mainly due to revenue growth in Interior Architecture and Thematics Business. Due to higher operating expenses, loss before tax increased by 43.8% to RM5.95 million in 9M2012.

Revenue generated from I.Star Ideas Factory amounted to RM7.86 million which was contributed by Home & Lifestyle Exhibition held in Putra World Trade Centre and Penang in 9M2012. I.Star Ideas Factory recorded a profit before tax of RM4.0 million in 9M2012.

Television channel – Li TV Holdings Ltd had revenue of RM5.60 million for 9M2012 but suffered a loss of RM3.99 million due to higher programme and marketing expenses.

Additional information required by Bursa Malaysia Securities Listing Requirements

B2. Variation of results against preceding quarter

	Current Quarter 30.09.2012 RM'000	Preceding Quarter 30.06.2012 RM'000
Revenue	256,380	299,445
Consolidated Profit before taxation	43,795	58,557
Consolidated Profit after taxation	31,081	45,658

Group revenue for 3Q 2012 decreased to RM256.38 million compared to RM299.45 million in the preceding quarter ended 30 June 2012. Group profit before tax also showed a corresponding decrease from RM58.56 million to RM43.80 million as a result of lower revenue in the current quarter.

B3. Current year prospects

According to the Malaysian Institute of Economic Research (“MIER”), the Consumer Sentiments Index was higher quarter-on-quarter by 3.4 points to 118.3 points in 3Q 2012. The Business Condition Index, however, fell by 15.5 points to 96.0 points in 3Q 2012.

In the media industry, adex growth is expected to be soft for the rest of the year as businesses consolidate their marketing expenditure.

In the events and exhibitions business, no turnaround is expected at Cityneon but our new lifestyle exhibition business under the I.Star Ideas Factory will be profitable.

The Company and the Board of Directors expect the business environment in the media industry to remain highly challenging for the remaining part of the year, and will do its best to ensure a satisfactory performance for the financial year ending 31 December 2012.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

Additional information required by Bursa Malaysia Securities Listing Requirements

B5. Taxation

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.09.2012 RM'000	30.09.2011 RM'000	30.09.2012 RM'000	30.09.2011 RM'000
Current period tax expense based on profit for the financial period				
1. Malaysian taxation	14,302	16,857	42,169	51,285
2. Foreign taxation	92	108	393	456
3. Deferred taxation	(1,680)	(2,000)	(1,680)	(2,000)
	12,714	14,965	40,882	49,741

The effective tax rate on the Group's profit for the financial period under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

B6. Retained Earnings

	As at 30.09.2012 RM'000	As at 31.12.2011 RM'000
Total retained profits of Star Publications (Malaysia) Berhad and its subsidiaries		
-Realised	297,026	339,518
-Unrealised	(69,078)	(70,541)
	227,948	268,977
Total share of accumulated losses from associate company		
-Realised	(3,417)	(2,793)
-Unrealised	346	11
Total share of accumulated losses from jointly controlled entity		
-Realised	(16,250)	(12,540)
-Unrealised	-	-
Consolidation adjustments	71,698	48,606
Total group retained profits as per consolidated accounts	280,325	302,261

B7. Status of corporate proposal announced

(a) *Corporate Proposal*

There were no corporate proposals announced but not completed as at the date of this report.

(b) *Status of utilisation of proceeds*

The proceeds raised from the issuance of MTN in year 2011 have been fully utilised for working capital purposes.

Additional information required by Bursa Malaysia Securities Listing Requirements**B8. Borrowings and debt securities**

The Group's borrowings and debt securities as at the end of the third quarter are as follows:

	As at 30.09.2012 RM'000	As at 30.09.2011 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
Commercial paper	-	51,787
Hire purchase	198	173
Finance lease	883	851
	1,081	52,811
Secured		
Term loan	55,680	6,516
	56,761	59,327
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	100,000	100,000
7-years MTN 2011/2018 with a coupon rate of 4.80% per annum, maturing on 11 May 2018	100,000	100,000
	200,000	200,000
Hire purchase	1,019	805
Finance lease	5,760	6,643
	206,779	207,448
Secured		
Term loan	-	42,080
	206,779	249,528

Except for the secured term loan of RM55,496,668 and hire purchase of RM1,046,049 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

B9. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

Additional information required by Bursa Malaysia Securities Listing Requirements**B10. Dividend**

The Board of Directors does not recommend any payment of dividend for the quarter under review.

B11. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to owners of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
Group's profit after taxation attributable to equity holders of the parent (RM'000)	34,296	40,706	110,992	136,230
Number of shares at the beginning of the year ('000)	738,493	738,493	738,493	738,493
Effect of Share Buy Back during the year ('000)	-	-	-	-
Weighted average number of ordinary shares outstanding ('000)	738,493	738,493	738,493	738,493
Basic earnings per share (sen)	4.64	5.51	15.03	18.45

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
21 November 2012
Petaling Jaya, Selangor Darul Ehsan